
News Release

July 4, 2011

WATER AND WASTEWATER SERVICING EXTENDED TO CENTREPORT CANADA: PREMIER, MAYOR

The Province of Manitoba and the City of Winnipeg today announced \$17 million to extend water and wastewater servicing to more than 1,100 acres in an important and growing area of CentrePort Canada located west of Brookside Boulevard near Inkster Boulevard.

The agreement will cover phase one, stage one of servicing and apply to a section of CentrePort Canada that is already experiencing a flurry of new investment activity. More than 50 acres have been sold in this area and several new and expanded manufacturing and warehousing operations are now under construction. These industrial parks will have access to the new divided expressway, CentrePort Canada Way (CCW), and CentrePort has been marketing them with partners' CB Richard Ellis and DTZ Barnicke.

“This is a significant next step in the development of CentrePort Canada,” Premier Greg Selinger said. “CentrePort Canada Way is under construction and investor interest in the area is running high. Adding servicing will allow CentrePort to capitalize on this momentum and to continue to play a key, driving role in the economic growth of our province and capital city.”

“Winnipeg has long been positioned as Canada’s centre for global trade and today’s investment will assist us in seizing that opportunity,” said Winnipeg Mayor Sam Katz. “The development of an inland port was a vital recommendation of the Mayor’s Trade Council and by working with all of our partners, I am pleased to see another bold step forward in making this important project a reality.”

“I would like to congratulate Mayor Katz and Premier Selinger for their ongoing leadership and commitment to CentrePort, which continues to be a strong, private public-sector partnership,” added Diane Gray, president and CEO of CentrePort Canada. “Today’s announcement will add to the many advantages of doing business here and will go a long way in helping us attract new business to Winnipeg and Manitoba.”

“The RM of Rosser is pleased to be part of this important announcement to bring servicing to CentrePort Canada,” Reeve Frances Smee said. “This is a reflection of the positive partnership that Rosser has with CentrePort, the Province of Manitoba and the City of Winnipeg, and we look forward to continuing to work together to bring new investment to our community for the benefit of all our citizens. In the near future, we will be communicating further information on this project to our ratepayers and we will meet with those directly affected to solicit their input before moving into the design phase of a distribution network for the new services.”

CentrePort Canada is a 20,000-acre, tri-modal inland port and Foreign Trade Zone that is now under development. Because of its vast size, development is occurring in stages and in close co-operation with the Province of Manitoba, City of Winnipeg and RM of Rosser, as well as various private landowners within the footprint. Gray said all three governments, plus the federal government, have been critical in the corporation’s achievements to date.

CentrePort Canada is also the first logistics hub in the country to offer investors single-window access to Foreign Trade Zone benefits. Located in the heart of North America, CentrePort Canada connects to major national and international trade gateways and corridors, and is the only inland port in Canada to offer direct access to tri-modal transportation options (road, rail and air).

BACKGROUND INFORMATION ATTACHED